NOTICE.—Commencing with the July number, the BANKER'S MAGAZINE and RHODES' JOURNAL OF BANKING will be consolidated and issued as a single magazine. See Publisher's announcement inside.

Established 1846.

THE BANKER'S MAGAZINE

June, 1895.

CONTENTS.

	PAGE
Financial Spirit of the Month—The Treasury and the Banks	887
The Investments of Three Life Insurance Companies—$523,703,394	891
Canadian Bank Stocks as Investments By W. W. L. Chipman, Manager of the Montreal Clearing House.	899
The Precious Metals—Appreciation and Depreciation By Edward Atkinson.	905
THE WORLD OF FINANCE AND BUSINESS (SELECTED ARTICLES) British Manufacturers and Oriental Competition.	913
RECENT LAWS AND DECISIONS.....Edited by Prof. Albert S. Bolles	916
MEETINGS AND CONVENTIONS AND THE BANKERS' FORUM	940
BANKING AND COMMERCIAL NEWS	956
MONEY, TRADE AND INVESTMENTS	970
REPORTS, STATISTICS, ETC Minnesota State and Private Banks, Savings Banks, and Trust Companies. Bank of Montreal Annual Statement. National Bank Returns of all Reserve Cities.	997

NEW YORK: 83 JOHN STREET.
JOHN G. FLOYD,
SUCCESSOR TO
THE HOMANS PUBLISHING CO.

THE BANKER'S MAGAZINE (published monthly....) $5 per year. Single Copies, 50 cents.

☞ THE LONDON AGENCY of THE BANKER'S MAGAZINE is at the office of *The Economist*, 340 Strand, W. C., where European subscriptions are taken at £1 4s., including postage.—American subscriptions to *The Economist* are received at the office of THE BANKER'S MAGAZINE, New York.

[Entered at the New York Post Office as second-class mail matter.]

Merchants' Bank of Canada.

Capital, Paid Up - - - - - $6,000,000.

Reserve Fund - - - - - - 3,000,000.

HEAD OFFICE, - - - - - - - - - - MONTREAL.

BOARD OF DIRECTORS.

ANDREW ALLAN, ESQ., *President.* ROBERT ANDERSON, ESQ., *Vice-President.*
HECTOR MACKENZIE, ESQ. JONATHAN HODGSON, ESQ. JOHN CASSILS, ESQ. H. MONTAGU ALLAN, ESQ.
J. P. DAWES, ESQ. T. H. DUNN, ESQ. SIR JOSEPH HICKSON.

GEORGE HAGUE, General Manager. **JOHN GAULT, Ass't. Gen'l Manager.**

BRANCHES IN ONTARIO AND QUEBEC.

Belleville,	Galt,	Kincardine,	Mitchell,	Perth,	Renfrew,	St. Thomas,
Berlin,	Gananoque,	Kingston,	Napanee,	Prescott,	Sherbrooke, Q.	Toronto,
Brampton,	Hamilton,	London,	Ottawa,	Preston, Ont.	Stratford,	Walkerton,
Chatham,	Ingersoll,	Montreal,	Owen Sound,	Quebec,	St. John's, Q.	Windsor.

BRANCHES IN MANITOBA.

Winnipeg. Brandon.

Bankers in Great Britain.—London, Glasgow, Edinburgh and other points. The Clydesdale Bank (Limited). Liverpool—The Bank of Liverpool (Limited).

Agency in New York.—52 William St., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States.—New York—American Exchange National Bank. Boston—Merchants National Bank. Chicago—American Exchange National Bank. St. Paul, Minn.—First National Bank. Detroit—First National Bank. Buffalo—Bank of Buffalo. San Francisco—Anglo-Californian Bank, and Bank of British Columbia.

Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.

British Columbia.—Bank of British Columbia.

A General Banking Business Transacted.

LETTERS OF CREDIT ISSUED, AVAILABLE IN CHINA, JAPAN, AND OTHER FOREIGN COUNTRIES.

The Canadian Bank of Commerce.

HEAD OFFICE, TORONTO.

Paid-Up Capital, $6,000,000. Rest, $1,200,000.

DIRECTORS.

GEO. A. COX, *President.* JOHN I. DAVIDSON, ESQ., *Vice-President.*
JOHN HOSKIN, ESQ., Q.C., LL.D. W. B. HAMILTON, ESQ. JAS. CRATHERN, ESQ.
ROBT. KILGOUR, ESQ. MATTHEW LEGGAT, ESQ.
B. E. WALKER, General Manager. A. H. IRELAND, Inspector.
J. H. PLUMMER, Ass't Gen. Manager. G. DE C. O'GRADY, Ass't Inspector.
New York—ALEX. LAIRD and WM. GRAY, Agents.

BRANCHES.

Alisa Craig	Collingwood.	Montreal.	Peterboro.	Toronto.	Toronto Junc.
Ayr.	Dundas.	Main Office,	St. Catharines.	Head Office,	Walkerton.
Barrie.	Dunville.	157 James St.	Sarnia.	19-25 King St., W.	Walkerville.
Belleville.	Galt.	City Branches,	Sault Ste. Marie.	City Banches,	Waterford.
Berlin.	Goderich.	19 Chaboillez Sq.	Seaforth.	712 Queen St. E.	Waterloo.
Blenheim.	Guelph.	276 St. Lawrence St.	Simcoe.	450 Yonge St	Windsor.
Brantford.	Hamilton.	Orangeville.	Stratford.	791 Yonge St	Winnipeg.
Cayuga.	Jarvis.	Ottawa.	Strathroy.	546 Queen St., W.	Woodstock.
Chatham.	London.	Paris.	Thorold.	163 King St., E.	
		Parkhill,		268 College St.	
				399 Parliament St.	

Commercial Credits issued for use in Europe, the East and West Indies, China, Japan and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms.
Travellers' Letters of Credit issued for use in all parts of the world.
Interest allowed on Deposits.

BANKERS AND CORRESPONDENTS.

GREAT BRITAIN—The Bank of Scotland.
INDIA, CHINA AND JAPAN—The Chartered Bank of India, Australia and China.
GERMANY—The Deutsche Bank.
AUSTRALIA AND NEW ZEALAND—The Union Bank of Australia.
PARIS, FRANCE—Credit Lyonnais; Lazard Freres & Cie.
BRUSSELS, BELGIUM—J. Matthieu & Fils.
NEW YORK—The American Exchange National Bank of New York.
CHICAGO—The American Exchange National Bank of Chicago.
DULUTH—First National Bank.
SAN FRANCISCO—The Bank of British Columbia.
BRITISH COLUMBIA—The B'k of British Columbia.
HAMILTON, BERMUDA—The Bank of Bermuda.
KINGSTON, JAMAICA—Bank of Nova Scotia.

AMERICAN
Bank Note Company,

78 TO 86 TRINITY PLACE,
NEW YORK.

Business Founded 1795

JAMES MACDONOUGH, *President.*
AUG. D. SHEPARD,
TOURO ROBERTSON, *Vice-Presidents.*
THEO. H. FREELAND, *Sec'y and Treas.*
JNO. E. CURRIER, *Ass't Secretary.*
J. K. MYERS, *Ass't Treasurer.*

ENGRAVING AND PRINTING,
BANK NOTES, SHARE CERTIFICATES, BONDS FOR GOVERNMENTS AND CORPORATIONS, DRAFTS, CHECKS, BILLS OF EXCHANGE, STAMPS, &c., in the finest and most artistic style FROM STEEL PLATES,
WITH SPECIAL SAFEGUARDS to PREVENT COUNTERFEITING.
SAFETY COLORS. SAFETY PAPERS.
Work Executed in Fireproof Buildings.
LITHOGRAPHIC AND TYPE PRINTING.
RAILWAY TICKETS OF IMPROVED STYLES.
Show Cards, Labels, Calendars.

None Genuine unless Stamped

CHROME TRADE MARK. C C S ADAMANTINE.

with Our Trade Mark.

Welded Chrome Steel

AND IRON (5 ply)

For SAFES, VAULTS, Etc.

Positively Burglar Proof.

Cannot be Cut, Sawed or Drilled.

Sole Manufacturers in the United States.

CHROME STEEL WORKS,

Kent Ave., Keap & Hooper Sts.,
BROOKLYN, N. Y.

Bankers National Bank,

Chicago, Illinois.

CAPITAL, - - $1,000,000

Solicits Accounts of Banks, Bankers, Merchants and Manufacturers.

COLLECTIONS A SPECIALTY.
Correspondence Invited.

Deposits, December, 1893, - - - $2,473,743.
" " 1894, - - - 3,206,061.

OFFICERS:

E. S. LACEY, President, Ex-Comptroller of the Currency.
D. B. DEWEY, Vice-President, Ex-Pres. American Exchange National Bank, Chicago.
GEORGE S. LORD, 2d Vice-President.
JOHN C. CRAFT, Cashier, late Acting Assistant Treasurer U. S., Chicago.
J. C. McNAUGHTON, Assistant Cashier, late State Bank Examiner for Nebraska.
FRANK P. JUDSON, 2d Assistant Cashier.

Emerson McMillin. Henry B. Wilson.

Emerson McMillin & Co.

INVESTMENT BANKERS,

40 WALL STREET, NEW YORK.

Gas and Street Railway Bonds

ON PROPERTIES LOCATED IN THE

Larger Cities in the United States;
ALSO
Other High Class Securities for Sale.

Properties upon which Bonds are issued are in all cases subjected to most thorough examination by ourselves, as to intrinsic value, legal status and earning capacity.

Correspondence invited with Banks and Bankers desiring to sell the securities we offer on commission.

United States Trust Company of New York,

Nos. 45 & 47 Wall Street.

CAPITAL AND SURPLUS,

$11,000,000.

This Company is a legal depository for moneys paid into Court, and is authorized to act as guardian, trustee or executor.

INTEREST ALLOWED ON DEPOSITS,

which may be made at any time and withdrawn after five days' notice, and will be entitled to interest for the whole time they may remain with the Company.

Executors, Administrators or Trustees of Estates, Religious and Benevolent Institutions, and individuals, will find this Company a convenient depository for money.

JOHN A. STEWART, *President.*
GEORGE BLISS, *Vice-President.*
JAMES S. CLARK, *2d Vice-President.*
H. L. THORNELL, *Secretary.*
L. G. HAMPTON, *Assistant Sec.*

Bank of Montreal.

(ESTABLISHED 1818.)

Capital Paid in, $12,000,000 Gold.
Surplus, - - 6,000,000 Gold.

Hon. Sir DONALD A. SMITH, President.
E. S. CLOUSTON, Gen'l Manager.

NEW YORK OFFICE:

Nos. 59 & 61 WALL STREET.

WALTER WATSON, R. Y. HEBDEN, } Agents.

Buy and sell Sterling and Continental Exchange and Cable Transfers; grant Commercial and Travelers' Credits available in any part of the World; issue Drafts on, and make collections in, Chicago and throughout the Dominion of Canada.

LONDON OFFICE:

No. 22 ABCHURCH LANE.

ALEX. LANG, MANAGER.

Union Trust Company

OF NEW YORK,

No. 80 Broadway.

Capital, $1,000,000. Surplus, $4,731,640.

Authorized to act as Executor, Administrator, Guardian, Receiver, or Trustee, and is

A LEGAL DEPOSITORY FOR MONEY.

Accepts the transfer agency and registry of stocks, and acts as Trustee of mortgages of corporations.

Allows interest on deposits, which may be made at any time and withdrawn on five days' notice with interest for the whole time they remain with the company.

For the convenience of depositors this company also opens current accounts subject, in accordance with its rules, to check at sight, and allows interest upon the resulting daily balances. Such checks pass through the Clearing-house.

EDWARD KING, PRESIDENT.

CORNELIUS D. WOOD, JAS. H. OGILVIE, } VICE-PRESIDENTS.

AUG. W. KELLEY, *Secretary.*

J. V. B. THAYER, *Assistant Secretary.*

KNAUTH, NACHOD & KÜHNE

BANKERS,

13 William Street, - NEW YORK CITY.

3 Brühl, LEIPZIG, GERMANY.

Make arrangements with BANKS and BANKERS, enabling them to use their OWN SIGHT DRAFTS on all the leading Cities of Europe and the Orient.

Issue Circular Letters of Credit for Travelers, Available Everywhere.

Sell Drafts on Australia, South Africa, British India, China, Japan, South America, Mexico, Cuba and the West Indies.

Transfer Money by Mail and Telegraph.

Preston National Bank
Detroit, Mich.

F. W. HAYES, President.
A. E. F. WHITE, Vice-President.
H. L. O'BRIEN, Cashier.
J. P. GILMORE, Auditor.

Capital, - $1,000,000.

DIRECTORS:

F. W. HAYES,
WM. H. ELLIOTT,
JAMES D. STANDISH,
JEROME CROUL,
J. R. BOOK,
H. K. WHITE,
W. R. BURT,
C. A. BLACK,
JAMES E. DAVIS,
A. L. STEPHENS,
A. E. F. WHITE,
D. WHITNEY, Jr.,
W. D. PRESTON,
JOHN CANFIELD.

THE
First National Bank,

Cor. Monroe and Dearborn Sts.,

CHICAGO, ILLINOIS.

Capital, $3,000,000.
Surplus, $3,000,000.

LYMAN J. GAGE, President.
JAMES B. FORGAN, Vice-President.
RICHARD J. STREET, Cashier.
HOLMES HOGE, Asst. Cashier.
FRANK E. BROWN, 2d Asst. Cashier.

A regular Banking Business transacted. Foreign Exchange, all classes Investment Bonds (viz.: U. S. Bonds, City of Chicago, Cook County and Park Bonds) bought and sold. Circular Letters of Credit issued for Travelers' Use, available in any part of the world. Collections carefully made and promptly accounted for on moderate terms.

SAFE DEPOSIT VAULTS IN BASEMENT.
ENTRANCE ON DEARBORN STREET.

The National Park Bank
OF NEW YORK.

CAPITAL, $2,000,000.
SURPLUS, 3,000,000.

Accounts Solicited, Buy and Sell Foreign Exchange.

SUPERIOR FACILITIES FOR COLLECTIONS.

Safety Deposit Vaults Equal to any in the Country.

EBENEZER K. WRIGHT, President.
STUYVESANT FISH, Vice-President.
EDWARD E. POOR, Vice-President.
GEORGE S. HICKOK, Cashier.
EDWARD J. BALDWIN, Ass't Cashier.

American National Bank
OF LOUISVILLE, KY.

Capital, $800,000.

J. H. LINDENBERGER, President.
LOGAN C. MURRAY, Vice-President.
CHARLES WARREN, Cashier.
H. C. TRUMAN, Assistant Cashier.

Accounts of Bankers invited. Collections through the Southwest will be a special feature, and the collections from Eastern and Western Banks will have special attention.

IF you have money to put at interest and desire the principal to be secure beyond question, write for our list of

Selected Securities.

If you expect to receive over 4½ per cent. to 5 per cent. on the investment, do not write to us, as we cannot invest your money safely to yield a higher rate.

HARVEY FISK & SONS,
24 Nassau Street, NEW YORK.

Subscribe to
THE BOND RECORD,
$1.00 a Year.
A *vade mecum* for investors.
Sample copies free.

Gilman, Son & Co.

FOREIGN AND DOMESTIC

BANKERS

No. 62 Cedar Street,

NEW YORK.

1. Coin's Financial School Answered.

2. Wheat Crops of the World and Cause for Low Prices.

3. The Cotton Situation and Cause for Low Prices.

A PAMPHLET CONTAINING THE ABOVE ARTICLES IS ISSUED FROM THE BANKER'S MAGAZINE OFFICE.

PRICE FIFTEEN CENTS.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK OFFERS TO DEPOSITORS EVERY FACILITY WHICH THEIR BALANCES, BUSINESS AND RESPONSIBILITY WARRANT.

Bank of Nova Scotia.

(INCORPORATED 1832.)

Capital, $1,500,000 . . Reserve Fund, $1,300,000

DIRECTORS:

JOHN DOULL, PRESIDENT. ADAM BURNS, VICE-PRESIDENT.
R. B. SEETON, JAIRUS HART, JOHN Y. PAYZANT.
THOMAS FYSHE, CASHIER.

Head Office . . . . . Halifax, N. S.

BRANCHES:

In Nova Scotia.—AMHERST, ANNAPOLIS, BRIDGETOWN, DIGBY, KENTVILLE, LIVERPOOL, NEW GLASGOW, NORTH SYDNEY, OXFORD, PICTOU, STELLARTON, WESTVILLE (Sub. to Stellarton), YARMOUTH.

In New Brunswick.—CAMPBELLTON, CHATHAM, FREDERICTON, MONCTON, NEWCASTLE, ST. ANDREWS (Sub. to St. Stephen), ST. JOHN, ST. STEPHEN, SUSSEX, WOODSTOCK.

In Prince Edward Island.—CHARLOTTETOWN, SUMMERSIDE.

In Quebec.—MONTREAL.

In Newfoundland.—ST. JOHN'S.

In United States.—CHICAGO, Ill., H. C. McLeod, Mgr., and Alex. Robertson, Asst. Mgr.

In West Indies.—KINGSTON, Jamaica.

CORRESPONDENTS.

Dominion of Canada.—Merchants' Bank of Canada and Branches; Bank of British Columbia.

Great Britain.—London: Royal Bank of Scotland. Scotland: Royal Bank of Scotland and Branches.

St. Pierre.—Miquelon: La Banque des Iles St. Pierre et Miquelon.

United States.—New York: Bank of New York, N. B. A. Boston: Merchants' National Bank. San Francisco: Bank of British Columbia.

The Merchants' Bank of Halifax.

Capital Paid-up, $1,100,000. Reserve Fund, $680,000.

BOARD OF DIRECTORS.

THOMAS E. KENNY, M. P., PRESIDENT. THOMAS RITCHIE, VICE-PRESIDENT.
M. DWYER. H. G. BAULD. WILEY SMITH. HON. H. H. FULLER, M. L. C.

HEAD OFFICE, HALIFAX, NOVA SCOTIA.

D. H. DUNCAN, Cashier. - - - - - - - W. B. TORRANCE, Asst. Cashier.

MONTREAL (Chief Office), E. L. PEASE, Manager.

City Branches, Cor. Notre Dame & Seigneur Streets. Westmount—Greene Avenue.

BRANCHES AND AGENCIES.

In Nova Scotia.—Antigonish; Bridgewater; Guysborough; Londonderry; Lunenburg; Maitland; Hants Co.; Pictou; Port Hawkesbury, C. B.; Sydney, C. B.; Truro; Weymouth.

In New Brunswick.—Bathurst; Dorchester; Fredericton; Kingston, Kent Co.; Moncton; Newcastle, Sackville; Woodstock.

In Prince Edward Island.—Charlottetown; Summerside.

In Newfoundland.—St. Johns.

BANKERS AND CORRESPONDENTS.

New York—The Chase National Bank. Boston—National Hide and Leather Bank. Ontario and Quebec—Merchants' Bank of Canada. London, England—Bank of Scotland. Paris, France—Credit Lyonnais. Hamilton, Bermuda—Bank of Bermuda.

COLLECTIONS PROMPTLY ATTENDED TO AND REMITTED FOR ON LOWEST TERMS.

The Bank of British North America.

ESTABLISHED IN 1836.

INCORPORATED BY ROYAL CHARTER IN 1849.

PAID-UP CAPITAL, - - - - £1,000,000 STERLING.

LONDON OFFICE, 3 CLEMENTS LANE, LOMBARD ST., E. C.

COURT OF DIRECTORS.

JOHN H. BRODIE, Esq. GASPARD FARRER, Esq. HENRY J. B. KENDALL, Esq.
J. J. CATER, Esq. RICHARD H. GLYN, Esq. FREDERICK LUBBOCK, Esq.
HENRY R. FARRER, Esq. EDW. ARTHUR HOARE, Esq. J. J. KINGSFORD, Esq.
GEO. DUNBAR WHATMAN, Esq.
SECRETARY, A. G. WALLIS, Esq.

BANKERS, THE BANK OF ENGLAND; Messrs. GLYN, MILLS, CURRIE & CO.

AGENTS IN THE UNITED STATES.

New York, (52 Wall St.) W. LAWSON and F. BROWNFIELD.
San Francisco, (124 Sansom St.) H. M. J. McMICHAEL and J. C. WELSH.

DOMINION OF CANADA.

QUEBEC.—MONTREAL, QUEBEC. NOVA SCOTIA.—HALIFAX.
ONTARIO.—OTTAWA, TORONTO, KINGSTON, HAMILTON, BRANTFORD, PARIS, LONDON.
NEW BRUNSWICK.—ST. JOHN, FREDERICTON. BRITISH COLUMBIA.—VICTORIA, VANCOUVER.
MANITOBA.—WINNIPEG, BRANDON.

General Manager, H. STIKEMAN. Inspector, E. STANGER.

COMMERCIAL CREDITS

Issued for use in Europe, China, Japan, East and West Indies; the Brazils, River Plate, Australia, etc.

CIRCULAR NOTES

Issued in Pounds Sterling, Available in All Parts of the World.

IMPERIAL BANK OF CANADA.

Capital authorized, $2,000,000. Capital paid up, $1,954,525. Rest, $1,152,252.

DIRECTORS.

H. S. HOWLAND, PRESIDENT. T. R. MERRITT, VICE-PRESIDENT.
WM. RAMSAY. ROBERT JAFFRAY. HUGH RYAN.
T. SUTHERLAND STAYNER. HON. JOHN FERGUSON.

HEAD OFFICE, TORONTO.

D. R. WILKIE, *Cashier*. B. JENNINGS, *Assistant Cashier*. E. HAY, *Inspector*.

BRANCHES IN ONTARIO.—ESSEX, FERGUS, GALT, INGERSOLL, NIAGARA FALLS, PORT COLBORNE, ST. CATHARINES, SAULT STE. MARIE, ST. THOMAS, WELLAND, WOODSTOCK, RAT PORTAGE.

TORONTO. { HEAD OFFICE, COR. WELLINGTON STREET AND LEADER LANE.
BRANCH " " YONGE AND QUEEN STREETS.
" " " BLOOR "

BRANCHES IN NORTHWEST.—WINNIPEG, MAN.; BRANDON, MAN.; PORTAGE LA PRAIRIE, MAN.; CALGARY, ALBA.; PRINCE ALBERT, SASK.; EDMONTON, ALBA.

AGENTS AND CORRESPONDENTS.

CANADA—Bank of Montreal and Branches.
GREAT BRITAIN—Lloyd's Bank (Limited).
Manchester & Liverpool District Banking Co. (Limited).
UNITED STATES—NEW YORK—Bank of Montreal.
BUFFALO—Bank of Buffalo.
BOSTON—N. Bank of the Commonwealth.
CHICAGO—First National Bank.
DETROIT—Detroit National Bank.
DULUTH—First National Bank.
PHILADELPHIA—Farmers' & Mechanics' National Bank.
ST. PAUL—Second National Bank.

SAVINGS BANK DEPARTMENT.—Interest allowed at Current Rates.
COLLECTIONS made and accounted for on day of ayment.
MUNICIPAL and other **DEBENTURES** Bought and Sold.

Dealers in Sterling Exchange.

BONDS OF SURETYSHIP.

The Guarantee Company of North America.

The Original Company. Established 1872.

Assets and Resources, - - - - - - $1,196,282.56
Deposit with Insurance Dept. U. S., - - - 200,000.00

Head Office: MONTREAL.

EDWARD RAWLINGS, President and Managing Director.

U. S. Branches: New York, D. J. Tompkins, 111 Broadway; Boston, G. W. Gregerson, 46 Central St.; Chicago, John R. Pruyn, The Temple; Philadelphia, A. F. Sabine, 506 Walnut St.; Louisville, P. N. Clarke & Co., 216 Columbia B'g; St. Louis, F. C. Case, 117 N. 3d St.; Nashville, Cooley & Co., Noel Block; Baltimore, H. Woods, 18 Lexington St.; Pittsburg, E. R. Munro, 102 Fourth Ave.; St. Paul, J. J. Watson, 17 Germania Life Ins. Co. B'g; Detroit, F. Graham, 88 Griswold St.; Denver, Brannen & Kellogg, 1622 Araphoe St.; Omaha, Ringwalt Bros., 15th and Farnam Sts.

Surety on Bonds.

BANK OFFICIALS and others, who are required to give Bonds in their positions of trust, and who desire to avoid asking friends to become their sureties, or who may wish to relieve friends from further obligations as bondsmen, should apply in person or by letter to

The American Surety Company,

No. 160 Broadway, New York.

W. L. Trenholm, President. Henry D. Lyman, Vice-President.

STATEMENT, DECEMBER 31, 1894.

RESOURCES (including Capital, $2,000,000) $3,606,627.02.
LIABILITIES (including reserve of $478,408.59, as required by law) $745,044.68.

BONDSMEN SUPERSEDED.

The Mercantile National Bank

OF THE CITY OF NEW YORK.

No. 191 Broadway.

Capital, $1,000,000. - - - - - Surplus Fund, $1,000,000.

WILLIAM P. ST. JOHN, President.

FREDERICK B. SCHENCK, Cashier. JAMES V. LOTT, Asst. Cashier.

ACCOUNTS SOLICITED.

The Chase National Bank,

OF THE CITY OF NEW YORK.

CAPITAL AND SURPLUS, - - - - - - - $1,500,000.

Buy and sell United States Bonds and make Transfers and Exchanges of Bonds in Washington without additional charge.

Receive Accounts of Banks, Bankers, Corporations, Firms and Individuals on Favorable Terms, and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

H. W. CANNON, President.

WM. H. PORTER, Vice-President. J. T. MILLS, Jr., Cashier.
C. C. SLADE, Asst. Cashier.

The New York Life Insurance & Trust Co.,

No. 52 Wall Street.

CHARTERED IN 1830.

Grants Annuities.

Accepts Trusts created by Will or otherwise.

Manages Property as Agent for the owners.

Allows Interest on Deposits payable after ten days' notice.

Legal Depository for Executors, Trustees and Money in Suit.

TRUSTEES.

Jas. P. Kernochan, Wm. C. Schermerhorn, Robert Goelet, William E. Dodge, Charles E. Strong, Charles G. Thompson, S. Van Rensselaer Cruger, Henry Parish, James A. Roosevelt, Frederick W. Stevens, George A. Robbins, Stuyvesant Fish, Rutherfurd Stuyvesant, William W. Astor, Frederic Bronson, Edmund L. Baylies, George S. Bowdoin, Hewlett Scudder, Henry C. Hulbert, Henry A. C. Taylor, C. O. D. Iselin, W. Emlen Roosevelt, H. Van Rensselaer Kennedy.

HENRY PARISH, President. **WALTER KERR, 2d Vice-President.**

HENRY PARISH, Jr., Secretary. GEORGE M. CORNING, Ass't Secretary.

Fort Pitt National Bank

OF PITTSBURGH, PENN.

Capital,	$200,000
Surplus,	100,000
Undivided Profits,	91,153

D. LEET WILSON, President. ANDREW W. HERRON, Cashier.

ACCOUNTS SOLICITED. SPECIAL ATTENTION GIVEN COLLECTIONS.

New York Correspondent—CHEMICAL NATIONAL BANK.

The Security Bank of Minnesota,

MINNEAPOLIS.

CAPITAL, $1,000,000.00. - - - - - SURPLUS AND PROFITS, $500,000.00.

F. A. Chamberlain, *President;* Henry M. Knox, *Vice-President;* E. F. Mearkle, *2d Vice-President;* Perry Harrison, *Cashier;* Thomas F. Hurley, *Ass. Cashier.*

Liberal terms extended to accounts of Banks, Bankers, Merchants and others. Careful attention given to all business intrusted to us.

Collections made on all parts of the Northwest, and on most favorable terms.

CORRESPONDENCE INVITED.

BANK COLLECTIONS

—AND—

OTHER SPECIALTIES.

ALABAMA.

Anniston..... **First National Bank.** Capital $200,000; Surplus, $200,000; Profits, $25,000.
W. W. Stringfellow. Pres.; H. A. Young, Cash.; W. G. Scott, Asst. Cash.
Correspondent—Importers' and Traders Nat. Bank, N. Y.

Birmingham.. **Jefferson Co. Sav. Bank.** Capital, $150,000; Surplus, $15,000; Profits, $20,000.
C. F. Enslen, Pres.; Amzi Gadden, Vice-Pres.; Eugene F. Enslen, Cash.
Correspondents—Central Nat. Bank, N. Y.; First Nat. Bank, Chicago; First Nat. Bank, Philadelphia.
☞ Special attention given to collections and returns made with the utmost promptness.

Eufaula..... **Eufaula National Bank.** Capital, $100,000; Surplus, $25,000; Profits, $22,842.
S. H. Dent, Pres.; E. B. Young, Cash.; E. Y. Dent, Asst. Cash.
Correspondents—American Exchange Nat. Bank, N. Y.; Merchants' Nat. Bank, Savannah.
☞ Special facilities for making collections in Alabama and Georgia.

ARKANSAS.

Little Rock... **Bank of Little Rock.** Capital, $500,000; Surplus, $25,000.
G. F. Baucum, Pres.; M. H. Johnson, Cash.; R. O. Hopkins, Asst. Cash.
Correspondents—Nat Park and Chemical Nat. Banks, N. Y.; American Exchange Bank, St. Louis; State Nat. Bank, New Orleans.
☞ Collections on all points in Arkansas and the Southwest solicited. Try us once and you will never send your collections to any other bank.

Pine Bluff .... **Merch. & Planters' Bank.** (Chartered 1876.) Capital, $100,000; Surp., $35,000
N. D. Wilkins, Pres.; F. H. Head, Cash.; C. A. Bloom, Asst. Cash.
Correspondents—Importers & Traders' Nat. Bank, N. Y.; Nat. Bank of Commerce, St. Louis; New Orleans Canal & Banking Co., New Orleans.
☞ Oldest bank in South Arkansas. Fully equipped to accord all business prompt and faithful service. Collections accorded diligent attention with prompt remittance.

CALIFORNIA.

Eureka..... **Bank of Eureka.** Capital, $100,000; Profits, $29,200.
William Carson, Pres.; C. P. Soule Cash.
Correspondents—German-American Bank, N. Y.; Merchants' Loan & Trust Co., Chicago; Anglo-Cal. Bank, San Francisco and London.

Fresno..... **First National Bank.** Capital $100,000; Surplus, $135,000; Profits, $25,347.
O. J. Woodward, Pres.; E. Kennedy, Vice-Pres.; E. A. Walrond, Cash.
Correspondents—First Nat. Bank, N. Y.; Bankers' Nat. Bank, Chicago; Bank of California, San Fran.

CONNECTICUT.

Bridgeport.... **First National Bank.** Capital, $210,000; Surplus, $105,000; Profits, $28,714.
Wm. E. Seeley, Pres.; E. W. Marsh, V. P.; O. H. Brothwell, Cash.
Correspondents—Importers & Traders Nat. Bank, N. Y.; Nat. Bank of Redemption, Boston.

FLORIDA.

Jacksonville.. **Merchants' National Bank.** Capital, $100,000.
Jno. L. Marvin, Pres.; Jas. P. Taliaferro, Vice-Pres.; H. T. Baya, Cash.
Correspondents—Importers & Traders' Nat., Nat. Park, Brown Bros. & Co., N. Y.; Louisville Banking Co., Louisville.
☞ Transacts a general banking business. Has superior facilities for making collections on all accessible points in Florida. Remittances made promptly on day of payment. Correspondence solicited.

GEORGIA.

Columbus..... **National Bank of Columbus.** Capital, $100,000; Surplus, $100,000; Profits, $6,930. J. Rhodes Browne, Pres.; William Slade, Cash.
Correspondents—Mercantile Nat. Bank, N. Y.; Continental Nat. Bank, Chicago; Merch. Nat. Bank, Savannah.
☞ Send us your collections. Prompt and careful returns made.

ILLINOIS.

Decatur..... **J. Millikin & Co.** Capital, $200,000.
J. Milliken; Orville B. Gorin, Cash.
Correspondent—Hanover Nat. Bank, Winslow, Lanier Co., N. Y.

Jacksonville.. **M. P. Ayers & Co.** Extend to depositors every facility which their business, balances, and integrity justify. A regular banking business transacted.
Correspondents—American Exchange Nat. Bank, N. Y.; First Nat. Bank, Chicago.
☞ Excellent facilities for collection.

Lincoln ..... **First National Bank.** Capital, $100,000; Surplus and Profits, $40,000.
Frank Frorer, Pres.; Jas. T. Hoblit, V. P.; Frank Hoblit, Cash.; S. S. Hoblit, Asst. Cash.
Correspondents—Hanover Nat. Bank, N. Y.; Union Nat. Bank, Chicago.

INDIANA.

Indianapolis.. **Fletcher's Bank.** Capital, $1,000,000; Surplus, $100,000.
S. A. Fletcher & Co.
Correspondents—American Exchange Nat. Bank, N. Y.; First Nat. Bank, Chicago.
Established 1839. Collections made with best facilities and service.

Princeton..... **Peoples National Bank.** Capital, $100,000; Surplus, $25,000.
W. L. Evans, Pres.; W. W. Blair, V. P.; W. P. Welborn, Cash.
Correspondents—Fourth Nat. Bank, N. Y.; First Nat. Bank, Chicago.

Bank Collections, etc.—continued.

IOWA.

Davenport.... **First National Bank.** Capital, $200,000; Surplus, $50,000; Profits, $32,000.
A. Burdick, Pres.; John L. Dow, V. P.; C. A. Mast, Cash.; George Hoehn, Asst. Cash.
Correspondents—Fourth Nat. Bank, N. Y.; First Nat. Bank, Chicago.
☞ **The first National bank in operation in the United States. Transacts a general banking business, and deals in Foreign Exchange and Government Bonds. Special attention given to local and State Collections. Correspondence solicited.**

KENTUCKY.

Bowling Green **Potter, Matlock & Co.** Capital, $75,000; Surplus, $300,000.
Individual responsibility.
Correspondents—Hanover Nat Bank, N. Y.; Kentucky Nat. and Bank of Commerce, Louisville.
☞ **Successors to Barclay, Potter & Co. Send your collections to us and receive prompt and efficient service.**

MARYLAND.

Aberdeen..... **First National Bank.** Capital, $50,000.
W. B. Baker, Pres.; T. L. Hanway, V. P.; R. Harry Webster, Cash.
Correspondents—Fourth Nat. Bank, N. Y.; Nat. Howard Bank, Baltimore.

MINNESOTA.

Duluth..... **American Exchange Bank.** Capital, $500,000; Surplus, $395,000.
H. M. Peyton, Pres.; A. R. Macfarlane, V. P.; J. C. Hunter, Cash.; W. C. Hegardt, Asst. Cash.
Correspondents—Nat. Bank of Republic, N. Y.; Bank of Montreal, Chicago.

Minneapolis.. **Farmers & Mechanics Savings Bank.** Surplus, $270,281.
Clinton Morrison, Pres.; Thos. Lowry, V. P.; E. H. Moulton, Treas.
Correspondents—Third Nat. Bank, N. Y., First Nat. Bank, Chicago.

MISSOURI.

St. Louis..... **Laclede Nat. Bank.** Capital, $1,000,000; Surplus, $108,000; Profits, $57,177.
E. O. Stanard, Pres.; D. R. Francis, V. P.; James B. True, Cash.
Correspondents—Nat. Bank of Commerce, N. Y.; Importers & Traders' Nat. Bank, N. Y.

NEBRASKA.

Lincoln..... **American Exchange Nat. Bank.** (Chartered 1890.) Capital, $250,000; Surplus, $17,000; Profits, $15,000.
I. M. Raymond, Pres.; S. H. Burnham, Cash.; D. G. Wing, Asst. Cash.
Correspondents—Phenix Nat. Bank, N. Y.; Chicago Nat. Bank, Chicago.
☞ **Send us your collections. We make prompt returns at lowest rates.**

NEW YORK.

Buffalo..... **Manufrs. & Traders' Bank.** (Established, 1856.) Capital, $900,000; Surplus, $450,000; Profits, $98,000.
Pascal P. Pratt, Pres.; Jas. H. Madison, Cash.; H. T. Ramsdell, Asst. Cash.
Correspondents—First Nat. Bank, N. Y.; First Nat. Bank, Chicago; First Nat., Detroit.
☞ **Collections promptly remitted for at lowest rates.**

Long Island City **Queens County Bank.** (Chartered, 1873.) Capital, $100,000; Surplus, $50,000; Profits, $7,600.
Edward S. Knapp, Pres.; Walter E. Frew, Cash.
Correspondents—Hanover Nat. Bank, N. Y.; Freeman's Nat., Boston.
☞ **Collections on this city and Brooklyn, and all accessible points throughout Long Island receive prompt attention and remittance.**

Rochester..... **Flour City National Bank.** Capital, $300,000. Surplus, $300,000.
C. C. Woodworth, Pres.; Wm. C. Barry, 1st V. P.; E. Frank Brewster, 2d V. P.; Wm. Aug. Waters, Cash.; P. A. Vay, Asst. Cash.
Correspondent—Nat. Bank of Commerce, N. Y. City.
☞ **Collections Solicited. Returns made promptly.**

Saratoga Sp'gs **First National Bank.** Capital, $125,000; Surplus, $162,000.
Jas. M. Marvin, Pres.; Henry B. Hanson, V. P.; Wm. Hay Bockes, Cash.
Correspondents—Importers & Trader's Nat. Bank, N. Y.; Nat. Bank of Republic, Boston.

PENNSYLVANIA.

Meadville..... **New First National Bank.** Capital, $100,000.
A. M. Fuller, Pres.; H. M. Dickson, V. P.; Wm. Thomas, Cash.; W. B. Fulton, Asst. Cash.
Correspondents—Importers & Traders Nat. Bank, N. Y.; Fourth Street Nat. Bank, Philadelphia.

VIRGINIA.

Leesburg..... **Peoples National Bank.** Capital, $50,000; Surplus, $10,000; Profits $5,838.
E. V. White, Pres.; C. S. Carter, V. P.; H. A. Thompson, Cash.;
Correspondents—Hanover Nat. Bank, N. Y.; Nat. Bank of Commerce, Baltimore.

Lynchburg... **Traders Bank.** Capital, $150,000; Surplus, $20,000.
James Hancock, Pres.; B. E. Hughes, V. P.; Thos. F. Stearns, Cash.
Correspondents—Bank of the State of New York; Tradesmens and Third Nat. Banks, N. Y.
☞ **Collection facilities unsurpassed.**

WASHINGTON.

Seattle..... **Puget Sound National Bank.** Capital, $528,000; Surplus, $84,000.
J. Furth, Pres.; E. C. Neufelder, V. P.; R. V. Ankeny, Cash.
Correspondents—Nat. Bank of Republic, N. Y.; Bank of California, San Francisco.

WEST VIRGINIA.

Huntington... **First National Bank.** Capital, $200,000; Surplus, $40,000; Profits, $9,628.
J. L. Caldwell, Pres.; G. F. Miller, V. P.; M. C. Dimmick, Cash.
Correspondents—Nat. Bank of Republic, N. Y.; Citizens Nat. Bank, Cincinnati.

WISCONSIN.

Milwaukee.... **Milwaukee Trust Co.** Capital, $100,000.
H. H. Camp, Pres.; F. G. Bigelow, V. P.; Robert Camp, Sec. and Treas.

LAWYERS' COLLECTIONS

—AND—

OTHER SPECIALTIES.

ALABAMA.

Anniston.....**J. J. Willett.**
Eufaula.....**W. C. Swanson.**
Fayette.....**R. L. Windham.** Collections a specialty in Marion, Lamar, Tuscaloosa, Walker and Pickens Counties. References: Ala. Nat. Bank, Birmingham and First Nat. Banks, Tuscaloosa.
Huntsville.....**Robert E. Spragins.**
Mobile.....**Clark & Clark.**
Shelton Sims.

ARIZONA.

Phoenix.....**Kibbey & Israel.**
Prescott.....**Sanford & Morrison.**
Tucson.....**Barnes & Martin.**

ARKANSAS.

Hot Springs..**E. W. Rector.**
Little Rock...**J. C. England.** Refers to First, German and Exchange Nat. Banks.
Pine Bluff.....**Austin & Taylor.**
Texarkana....**Kirby & Carter.**

CALIFORNIA.

Fresno.....**Alva E. Snow.**
Los Angeles...**Charles Cassat Davis.**
Wells & Lee. Refer to First and Los Angeles Nat. Banks.
Oakland.....**W. F. Aram.**
Sacramento...**Robert T. Devlin.**
San Francisco.**Fox, Kellogg & Gray.** Refer to Bank of California.

COLORADO.

Col. Springs...**L. W. Cunningham.**
Cripple Creek.**Mechem & Fletcher.**
Denver.....**Wolcott & Vaile.** General Counsel of Denver & Rio Grand R. R. Co., office Equitable Block.
Betts & Rinkle, 807-9-11 Cooper Building.
Bicksler & McLean.
Pueblo.....**A. W. Lennard.**
Trinidad.....**John J. Hendrick.**

CONNECTICUT.

Bridgeport....**D. F. Hollister.**
Danbury.....**Tweedy, Scott & Whittlesey.**
Greenwich....**R. J. Walsh.**
Hartford.....**Andrew F. Gates.**
Middletown...**Arthur B. Calef, Jr.**
New Haven...**William A. Wright.**
New London...**Arthur B. Calkins.**
Waterbury...**Terry & Bronson.**

DELAWARE.

Dover.....**Robert H. Van Dyke.**
Wilmington..**Harry Emmons.**

DISTRICT OF COLUMBIA.

Washington...**John A. Barthel.**
R. S. & A. P. Lacey, 604 F. St. N. W. Nearly 23 years practice in the Executive Departments and U. S. Courts.

FLORIDA.

Jacksonville...**James R. Challen.**
Leesburg.....**Robert R. Milam.**
Pensacola.....**Andrew J. Rose.**
Tampa.....**S. M. Sparkman.**

GEORGIA.

Atlanta.....**Leonard Phinizy,** 714 Broad St.
Alexander W. Smith.
Augusta.....**Wm. Barrett, Jr.**
Columbus.....**Francis D. Peabody.**
Macon.....**Hill, Harris & Birch.**
Freeman & Griswold. Commercial and Corporation Law.
Savannah.....**Griffin & Brown.**

IDAHO.

Boise City.....**Geo. H. Stewart.**
Moscow.....**D. C. Mitchell.**

ILLINOIS.

Alton.....**H. S. Baker, Jr.**
Bloomington..**R. L. Fleming.**
Chicago.....**Cratty Bros. & Jarvis.**
Nathaniel Bacon.
Wm. B. Cunningham.
Ferguson & Goodnow, 84 La Salle St. Specially organized department of collections.
Thornton & Chancellor, 149 La Salle St. Special attention given to Real Estate Litigation.
Danville.....**O. A. McFarland.**
Decatur.....**D. C. Corley.**
Geneseo.....**Dunham & Foster.**
Peoria.....**G. T. Gilliam.**

INDIANA.

Evansville....**Philip W. Frey.**
Indianapolis..**Morris, Newberger & Curtis.**
John W. Kealing.

INDIAN TERRITORY.

Muscogee.....**Harrison O. Shephard.** Refers to First Nat. Bank.
So. McAlester.**Grove & Shephard.** Refer to South McAlester Bank.
Vinita.....**Harrison O. Shepard.**

IOWA.

Cedar Rapids.**Rothrock & Grimm.**
Clinton.....**Geo. B. Phelps.**
Council Bluffs.**Hart & McCabe.**
Des Moines....**Granger, Bennett & Evans.**
Dubuque.....**Powers, Lacy & Brown.**
Ottumwa.....**McElroy & Roberts.** Refer to any of the banks of the city.
Sioux City....**T. Murphy.** Attorney for Weare & Allison, Bankers.

KANSAS.

Arkansas City.**Pollock & Love.**
Atchison.....**H. M. & W. A. Jackson.**
Hutchinson...**McKinstry & Wise.**
Topeka.....**John H. Calvin.**
Wichita.....**Dale & Wall.**

KENTUCKY.

Louisville.....**Garvin Bell.**
Walter Evans, Rooms 14-15 Louisville Trust Co. Building
Arthur M. Wallis.
Owensboro....**Birkhead & Clements.**

LOUISIANA.

Baton Rouge..**Read & Goodale.**
New Orleans..**Dinkelspiel & Hart.** Attorneys for Germania National, Germania Savings and Metropolitan Banks.

MAINE.

Bangor.....**A. J. Merrill.**
Portland.....**Locke & Locke.**

MARYLAND.

Baltimore.....**Shriver, Bartlett & Co.**
W. H. H. Raleigh.
Centreville.....**J. H. C. Legg.**
Westminister.**Geo. L. Stocksdale.**

Lawyers' Collections, etc.—continued.

MASSACHUSETTS.

Boston.....Ranney & Clark.
Springfield....Jonathan Barnes.
Worcester..Rice, King & Rice.

MICHIGAN.

Detroit.....Bowen, Douglas & Whiting.
Flint.....Sayles & Sayles.
Grand Rapids.Earle & Hyde.

MINNESOTA.

Duluth.....White & McKoon.
Crookston.....Miller & Foote.
Minneapolis...Henry E. Barnes, 906-908 Guaranty Loan Building. Banking and Commercial Law; Collections and Foreclosures in all parts of Minnesota. Refers to Metropolitan Bank, Hon. W. D. Washburn, The J. I. Case Implement Co., Minneapolis, and the Lumbermen's Credit Association of Chicago.
St Paul.....Morphy, Ewing, Gilbert & Ewing.

MISSISSIPPI.

Canton.....Robert Powell.
Greenville....Skinner & Lewenthal.
Meridian.....Miller & Haskin.
Walker & Hall.
Rosedale.....Chas. & A. Y. Scott. References: Bank of Rosedale, of which Chas. Scott is president; Hanover Nat. Bank, N. Y. City.
Vicksburg....Miller, Smith & Hirsh.

MISSOURI.

Kansas City ..Abbott, Frazer & Davis.
Crysler, Carskadon & Stearns.
Fyke, Yates & Fyke.
Meservey, Pierce & German.
St. Joseph.....Reed & James.
William Stringfellow.
James P. Thomas.
St. Louis.....Gilbert Elliott.
Mills & Flitcraft.
Moise Law & Collection Agcy.
The Snow, Church Co.

MONTANA.

Boseman.....Sutton & Thresher.
Butte City....Charles O'Donnell.
Great Falls....W. N. Fletcher.
George W. Taylor.
Helena.....Ashburn K. Barbour.

NEBRASKA.

Beatrice.....Griggs, Rinaker & Bibb.
Broken Bow..Alpha Morgan.
Fremont.....Loomis & Abbott.
Hastings.....C. E. Higinbotham.
Lincoln.....Harwood, Ames & Pettis.
Omaha.....Bartlett, Baldridge & De Bord.
Breckenridge & Breckenridge.
Cavanagh, Thomas & McGilton.

NEVADA.

Virginia City.W. E. F. Deal.

NEW HAMPSHIRE.

Concord.....Leach & Stevens.
Great Falls....William F. Russell.
Manchester...F. C. Livingston.
Nashua.....William J. McKay.

NEW JERSEY.

Camden.....J. Willard Morgan.
Freehold.....Frederick Parker.
Jersey City ...John H. Palmer.
R. B. Seymour.
Newark.....John Whitehead.
Paterson.....William Nelson.
Trenton.....Samuel Walker.

NEW MEXICO.

Albuquerque..Felix H. Lester.
Santa Fe.....George W. Knaebel.

NEW YORK.

Albany.....Mead & Hatt. Refer to Albany County Bank.
Brooklyn.....William W. Butcher.
Buffalo.....Clinton & Clark.
New York.....Campbell, Force & Hance, Counsel for Snow, Church & Co.
Butler, Stillman & Hubbard.
Morse, Livermore & Griffin.
Hoadley, Lauterbach & Johnson.
Strong & Cadwalader.
Syracuse.....J. William Wilson, Attorney for the Bank of Syracuse.
Troy.....Frank W. Thomas.
Utica.....Miller, Fincke & Brandegee.

NORTH CAROLINA.

Asheville.....Charles A. Moore.
Charlotte .....Clarkson & Duls.
J. H. Bridgers.
Raleigh .....John W. Hinsdale.

NORTH DAKOTA.

Fargo .....John E. Green.
Newman, Spalding & Phelps.
Jamestown....Lewis T. Hamilton.
Wahpeton.....W. E. Purcell.

OHIO.

Canton.....Miller & Pomerene.
Cincinnati....Alfred G. Allen.
Milton M. Bird.
Johnson & Levy.
Joseph Cox, Jr.
Cleveland.....E. W. Goddard.
Columbus.....Madison H. Haythe.
Dayton.....C. W. Dustin.
Mansfield.....Jesse F. La Dow.
Toledo.....Henry S. Bunker.

OKLAHOMA TERRITORY.

Guthrie.....Thomas H. Cuppage.
Ok'homa City.Douglas & Rogers.

OREGON.

Pendleton.....Hailey & Lowell.
Portland.....Emmons & Emmons.

PENNSYLVANIA.

Allentown....Morris L. Kauffman.
Altoona.....Horace G. Stover.
Bellefonte.....Beaver & Dale.
Erie.....S. A. Davenport.
Philadelphia..A. J. & L. J. Bamberger.
J. R. Cassel.
Pittsburg.....Duncan & King. Collections a specialty.
Reading.....A. B. Warner & Son.
Scranton.....Milton W. Lowry.

RHODE ISLAND.

Newport.....Charles A. Ives.
Providence....John T. Blodgett.
Woonsocket ..Edwin Aldrich.

SOUTH CAROLINA.

Charleston....Mordecai & Gadsden.

SOUTH DAKOTA.

Aberdeen.....J. H. Perry.
Deadwood.....Martin & Mason.
Highmore.....L. E. Whitcher.
Sioux Falls....Bailey & Voorhees.
Sturgis.....Chas. C. Polk.
Yankton.....R. S. Cooley.

TENNESSEE.

Chattanooga..Garnett Andrews.
Memphis.....William M. Randolph & Son.
Bolton Smith.
Nashville.....J. M. Dickinson.
Granberry & Marks.
Percy D. Maddin.

TEXAS.

Austin.... ...J. L. Peeler.

VIRGINIA.

Richmond ....S. S. P. Patteson.

CANADA.

New Brunswick....A. P. Barnhill.

237 La Salle Street, Chicago, Ill. - - 807 Kansas Avenue, Topeka, Kas.

H. C. Speer, Banker,

DEALER IN

Municipal Bonds and Warrants, Corporation Stocks and Bonds.

INVESTMENT SECURITIES OF ASCERTAINED STRENGTH AND LEGALITY are offered to investors in sums to suit the needs of purchasers.

ESTABLISHED 1822.

N. HOLMES & SONS,

BANKERS,

PITTSBURGH, PENNA.

Prompt attention paid to Collections.

GEO. L. REMINGTON, President.
Late of Farrel & Co.

JOHN O. SHERMAN, Late of Herring & Co., JOS. E. CASSERLY, } Vice-Presidents.

WALLACE SCOTT, Sec'y and Treas.

Remington & Sherman Co.,

MANUFACTURERS OF

Safes and Vaults.

SALESROOMS: No. 4 MURRAY STREET, NEW YORK.

Bank of Hamilton.

Capital (All Paid), - - - - - - - $1,250,000
Reserve Fund, - - - - - - - - 650,000

HEAD OFFICE, HAMILTON, CANADA.

J. TURNBULL, Cashier. H. S. STEVEN, Assistant Cashier.

BRANCHES:

Alliston, Berlin, Chesley, Georgetown, Grimsby, Hamilton, Barton St., Hamilton, East End, Listowel, Lucknow, Milton, Orangeville, Owen Sound, Port Elgin, Simcoe, Toronto, Wingham.

Correspondents in United States: New York—Fourth National Bank and Hanover National Bank; Boston—International Trust Co.; Buffalo—Marine Bank of Buffalo; Detroit—Detroit National Bank; Chicago—Union National Bank; Kansas City—National Bank of Commerce.

Correspondents in Great Britain: National Provincial Bank of England (Ltd.).

Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made. Savings Banks at all offices.

Mem. Am. Soc. M. E. Mem. Am. Inst. M. E.

REPORTS ON RAILROAD PROPERTIES (INDUSTRIALS) FOR INVESTORS.

Lewis K. Davis,

ENGINEER,

66 Broadway, New York.

Cable Address, DAVCONENG.

Plans, Specifications and Superintendence of Construction.

SEARS & WHITE, Established 1855.

Successors to EUGENE R. COLE.

We supply Banks, Business Firms, Corporations, &c. with every variety of work in these lines. Complete outfits of first-class Stationery for new offices immediately delivered.

Mercantile Stationers,

ACCOUNT BOOK MANUFACTURERS,

Steam Power Printers,

LITHOGRAPHERS, ENGRAVERS,

49 BROAD ST., NEW YORK.

Store and Printing Office under one roof.

John H. Davis & Co.,

BANKERS,

No. 10 WALL ST., NEW YORK.

Orders for Stocks and Bonds executed at all Exchanges.

ESPECIAL ATTENTION GIVEN TO SUPPLYING HIGH-CLASS INVESTMENT SECURITIES.

Jordaan, Cohen & Wennink,

BANKERS,

Paris, 23 Boulevard des Italiens.

R. T. Wilson & Co.,

BANKERS AND COMMISSION MERCHANTS,

33 Wall Street, New York.

BREWSTER MAVERICK. JACOB G. WISSINGER.

Maverick & Wissinger,

Engravers, Lithographers and Printers,

BLANK BOOKS AND STATIONERY,

Bonds, Certificates of Stock and Deposit, Bank Checks, Drafts, Notes, Diplomas, Letter, Note and Bill Heads, County Warrants, &c.

176 FULTON STREET, NEW YORK.

OPPOSITE ST. PAUL'S CHAPEL.

FIRST-CLASS WORK AT LOW PRICES. ESTIMATES FURNISHED.

Rudolph Kleybolte & Company,

INVESTMENT BANKERS.

State, Municipal and School Bonds a Specialty.

MUNICIPAL OFFICERS HAVING LOANS TO NEGOTIATE ARE SOLICITED TO CORRESPOND WITH US.

INVESTMENT LISTS MAILED ON APPLICATION.

30 West Third Street. CINCINNATI, OHIO.

Kountze Brothers,

BANKERS,

120 Broadway, New York.

A General Banking Business Transacted.

DEPOSITS RECEIVED and Interest allowed on Balances.

Exchange drawn on, and Cable Transfers made to, Great Britain, Ireland and the Continent.

LETTERS OF CREDIT

Issued for the use of Travelers, available in all parts of the World.

CORRESPONDENCE INVITED.

1895 COLUMBIA 1895

Bicycle Perfection

THE STANDARD BICYCLES OF THE WORLD

FOREMOST IN BEAUTY GRACE SPEED AND DURABILITY

AN absolutely perfect bicycle probably hasn't been built yet. May be it never will be. But the 1895 Columbias are as near perfection as the greatest factory in the world knows how to make them—a great deal nearer perfection than any one else has succeeded in coming.

THAT PLATE MEANS Columbia THE BEST BICYCLE

We will let the beautiful Columbia Catalogue tell the rest if you will send us your name and 4 cts. for postage. The book also tells of Hartfords, best of lower-priced machines---$80 $60 $50.

POPE MFG. CO.

Factories & General Offices, HARTFORD, Conn.

BOSTON, CHICAGO, SAN FRANCISCO,
NEW YORK, BUFFALO, PROVIDENCE.

$100 BICYCLES $100

J. P. MORGAN & CO.,

23 WALL ST., cor. of Broad,

NEW YORK.

DREXEL & CO.,
Cor. 5th and Chestnut Sts., Philadelphia.

MORGAN, HARJES & CO.,
31 Boulevard, Haussmann, Paris.

Domestic and Foreign Bankers.

Deposits received subject to draft. Securities bought and sold on commission. Interest allowed on Deposits, Foreign Exchange. Commercial Credits. Cable Transfers. Circular Letters for Travelers available in all parts of the world.

ATTORNEYS AND AGENTS OF

Messrs. J. S. MORGAN & CO.,

No. 22 Old Broad Street, LONDON.